

THE PROCUREMENT PRACTICES FOR EFFECTIVE IMPLEMENTATION OF THE SRI LANKAN CONSTRUCTION INDUSTRY

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Abstract

The Sri Lankan Construction industry engages in a vital role in the country's economy. However, there are various issues faced by this industry. Procurement is the backbone of every construction project. On the other hand, the Sri Lankan construction industry faces multiple issues related to procurement practices as selection, application, usage, etc. This research investigates the procurement practices for effective implementation of the Sri Lankan Construction industry. After identifying the research problem through a background study, the research design and its functions were identified. The study referred to existing literature and conducted an online questionnaire survey. Moreover, the analysed data revealed that the Traditional Procurement method is the most used Procurement approach in the Sri Lankan construction industry from its effectiveness, efficiency, and various considerations. However, issues related to each Procurement type and wrong selection, its complex nature and subsequent management, construction professionals' lack of awareness, and a smaller number of related research reported in the literature have become significant issues in existing Sri Lankan Procurement practices. Furthermore, there are various issues in the Sri Lankan construction industry. Project cost overrun, late delivery, and low efficiency of projects can be controlled and eliminated through correct-appropriate Procurement approaches. Therefore, the research shows the critical strategies for effective implementation of the Sri Lankan Construction industry through Procurement practices.

Keywords: Construction industry, Effective implementation, Procurement, Sri Lanka