FACTORS INFLUENCING MILLENNIALS' PURCHASING BEHAVIOUR TOWARDS ENERGY-EFFICIENT HOUSEHOLD ELECTRIC APPLIANCES WITH SPECIAL REFERENCE TO UVA PROVINCE

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1. Introduction

The rising energy consumption in developing nations underscores the vital importance of promoting energy-saving practices, a significant concern from both academic and industrial viewpoints. Many countries have adopted energy-efficient appliances as a solution to anticipated energy challenges. However, in Sri Lanka, the adoption of energy-efficient appliances remains relatively low, particularly in rural areas. Hence, this study aims to identify the factors influencing millennials' purchase behaviour towards energy-efficient household electric appliances with special reference to the Uva province.

2. Research Methodology

Under the quantitative survey, a self-administered questionnaire was distributed among 384 millennials in Uva province using a purposive sampling technique. For the analysis, 306 respondents who had experience in purchasing energy-efficient household electric appliances were considered. Regression methods with 95% confidence were used for the data analysis.

3. Findings and Discussion

The results show that conditional and epistemic values had a significantly positive impact on millennials' purchase behavior towards energy-efficient household electric appliances in Uva province, while functional, social, and emotional values did not influence their behavior.

4. Conclusion and Implications

Millennials' main concern is conditional and epistemic values in purchasing energy-efficient household electric appliances. In developing communication strategies for energy-efficient household electric appliances, marketers and manufacturers should mainly focus on conditional and epistemic rather than functional, social, and emotional factors.

Keywords: Conditional Values, epistemic values, Energy efficient household electric appliances, Millennials, Purchase Behaviour.